

Investor relations policy

Frøy intends to communicate actively and openly with shareholders, potential investors, analysts and other participants in the financial market.

Views and comments from the financial markets shall be forwarded to the Board of Directors, the Group Executive management and other employees in Frøy.

Frøy intends to follow the Oslo Stock Exchange's recommendation on reporting IR-information as of 1. July 2019. Compliance with the Code of Practice will be based on a "comply or explain" principle. It means that any deviation will be described and explained under Investor Relations on the company's website.

Equal information

Our goal is to ensure that all participants in the financial markets are treated equally with regards to access to financial and other information.

Frøy's main communication channels are stock exchange releases, press releases and its own web pages (www.froygruppen.no) in order to secure that information is provided and made available to all participants in the financial market simultaneously. When Frøy hold meetings with analysts, investors, journalists and employees, all material new information is published to the stock exchange and Frøy's web pages.

Frøy shall hold regular meetings with investors and analysts and Frøy's IR team shall be easily available. Representatives from Frøy's IR and management team will participate in various conferences and seminars where relevant. All public presentations held by management members will be published on froygruppen.no.

Authorizations

Frøy spokespersons to financial markets are the Chief Executive Officer, the Chief Financial Officer and the Investor Relations. Questions from investors and financial analysts shall be arranged / coordinated by investor relations, and presentation materials for such meetings shall be prepared or approved by investor relations. Investor Relations shall normally accompany Frøy managers in investor/analyst meetings.

Requirements and methods

Frøy shall publish accurate, clear and relevant information about the company's earnings, operations, strategy and outlook. Frøy intends to provide consistent information over time with equal weight given to positive and negative factors. The information provided shall enable owners and potential investors to draw conclusions about the value of the Frøy shares.

Frøy's reporting shall follow the framework provided by the Norwegian Securities Trading Act, the Norwegian Accounting Act and Oslo Børs' rules for continuing obligations for issuers of listed shares and bonds. The Company will publish quarterly financial results according to its financial calendar which is published annually on its webpages and to the stock exchange.

In addition, Frøy shall follow relevant recommendations and market practices for reporting financial and other investor information.

Corporate Governance

Frøy shall follow the Norwegian Code of Practice for Corporate Governance (NUES), including the Code's principles regarding transparency and disclosure of relevant information. This means that information shall be available on froygruppen.no and other places where it is relevant.

Reporting of corporate responsibility

Frøy's ambition is to follow "Oslo Børs" guidance on the reporting of corporate responsibility".

Guiding

Frøy shall as a main rule not provide guidance on total financial results, provided however that profit warnings may be required from time to time on a case-by-case basis. Frøy may however communicate targets for its segment operations in terms of number of vessels and on expected contract levels.

Quiet period

Ahead of announcement of quarterly results, Frøy has a so-called "quiet period" when contact with external analysts, investors and journalists is minimized. The quiet periods commence 30 calendar days before the announcement of an interim financial report or the year-end report. Frøy will not comment upon own activities or market developments during this period, to minimize the risk of unequal information in the marketplace.

Language

Frøy is granted an exemption from the provisions of Section 5-13 in the Securities Trading Act, related to the requirement of disclosing information in Norwegian. All written financial information shall as a main rule be published in English, provided however that the annual report may be published in Norwegian if deemed practical and desirable by the Company.